

Terms and Conditions Governing BOC Zaobao Credit Card Programme

The BOC Zaobao Credit Card Programme (this “**Programme**”) is valid for BOC Zaobao Credit Cardmembers (“**Cardmembers**”) for transactions made with the BOC Zaobao Credit Card (“**Card**”).

The terms and conditions of this Programme (“**Terms and Conditions**”) are set out below. Bank of China Limited, Singapore Branch (“**BOC**”) may in its absolute discretion amend, supplement or vary any of these Terms and Conditions or change, cancel or withdraw this Programme at any time without giving any reason. These Terms and Conditions are additional to, and shall be read together with, the terms contained in the prevailing BOC Cardmember Agreement, which shall continue to apply. By participating in this Programme, Cardmembers shall be deemed to have read, understood and accepted these Terms and Conditions (as may be amended, supplemented or varied from time to time). Unless the context otherwise requires or these Terms and Conditions expressly provide otherwise, all words and expressions defined in the prevailing BOC Cardmember Agreement shall have the same meanings when used or referred to below.

For the purpose of these Terms and Conditions, “**Zaobao**” means the Lianhe Zaobao daily Chinese-language newspaper published by Singapore Press Holdings Limited.

1. Cash Rebate and Savings

During each month, a Cardmember must accumulate a qualifying spend of at least S\$600 charged to the Card before any cash rebate will be awarded to such Cardmember. The aggregate cash rebate that may be awarded to a Cardmember for spend on Petrol Transactions, Zaobao & SPH newspaper subscriptions and MCST Fees under this Programme is capped at S\$30 per month per Card Account (“**Monthly Category A Cap**”), and the aggregate cash rebate that may be awarded to a Cardmember for spend on Dining, at Department Stores, Online spend and spend at Buzz under this Programme is capped at S\$30 per month per Card Account (“**Monthly Category B Cap**”). For the avoidance of doubt, the aggregate cash rebate that may be awarded to a Cardmember for all spend under Clauses 1(a) and (b) of these Terms and Conditions is capped at S\$60 per month per Card Account.

(a) Up to 23.5% savings on Petrol Transactions, Zaobao & SPH newspaper subscriptions and MCST Fees

(i) Up to 23.5% savings on Petrol Transactions

Up to 23.5% savings will be awarded on Petrol Transactions made at Chevron Singapore Pte. Ltd. (“**Caltex**”), Sinopec Lubricant (Singapore) Pte. Ltd. (“**Sinopec**”), Shell Eastern Petroleum (Pte) Ltd (“**Shell**”) and/or Singapore Petroleum Company Limited (“**SPC**”) (subject to the Monthly Category A Cap) if a Cardmember charges a minimum total spend of S\$600 to his/her Card per month.

The up to 23.5% savings that Cardmembers may be eligible to receive for Petrol Transactions is comprised of the following:

1. Caltex

Savings is made up of (1) prevailing site discount and (2) 15% cash rebate from BOC.

2. Sinopec

Savings is made up of (1) prevailing site discount and (2) 15% cash rebate from BOC.

3. Shell

Savings is made up of (1) 5% Shell site discount, (2) 5% Shell Escape discount and (3) 15% cash rebate from BOC.

4. SPC

Savings is made up of (1) 10% SPC&U card member discount or 5% Non-SPC&U member discount and (2) 15% cash rebate from BOC.

The term “**Petrol Transactions**” means all payments made and charged to the Card for Caltex, Sinopec, Shell and SPC petrol transactions made in Singapore with the assigned Merchant Category Code (“**MCC**”) 5172 - Petroleum and petroleum products.

Discount rates provided by the respective petrol merchants are subject to the terms and conditions imposed by these petrol merchants and may be subject to change from time to time without prior notice. Please check onsite for prevailing rates.

(ii) 10% cash rebate on Zaobao & SPH newspaper subscriptions

10% cash rebate will be awarded on all Zaobao & SPH newspaper subscriptions (subject to the Monthly Category A Cap) if the Cardmember charges a minimum total spend of S\$600 to his/her Card per month.

The term “**Zaobao & SPH newspaper subscriptions**” means all Zaobao and SPH newspaper subscription transactions made with Singapore Press Holdings Limited (“**SPH**”) and charged to the Card with the transaction description containing “SPH-SUBS”.

(iii) 3% cash rebate on MCST Fees

3% cash rebate will be awarded for all payment of MCST Fees (subject to the Monthly Category A Cap) if the Cardmember charges a minimum total spend of S\$600 to his/her Card per month.

The term “**MCST Fees**” means MCST fee payments for participating condominiums where payments of such fees are made via the hiLife App and charged to the Card.

(b) Up to 10% cash rebate on spend on Dining, at Department Stores, Online spend and spend at Buzz

(i) 5% cash rebate on spend on Dining

5% cash rebate will be awarded on all spend on Dining (subject to the Monthly Category B Cap) if the Cardmember charges a minimum total spend of S\$600 to his/her Card per month.

The term “**Dining**” means all transactions made at restaurants, cafes and fast food restaurants in Singapore and charged to the Card with the assigned MCC 5812 – Eating Places and Restaurants and MCC 5814 – Fast Food Restaurants, excluding all food and beverage spend within hotels in Singapore and wedding banquets held in hotels in Singapore.

(ii) 5% cash rebate on spend at Department Stores

5% cash rebate will be awarded on all spend at Department Stores (subject to the Monthly Category B Cap) if the Cardmember charges a minimum total spend of S\$600 to his/her Card per month.

The term “**Department Stores**” means department stores in Singapore which accept credit cards processed by UnionPay International (“**UnionPay Cards**”) and at which transactions are made and charged to the Card with the assigned MCC 5311 – Department stores.

(iii) 3% cash rebate on Online spend

3% cash rebate will be awarded on all Online spend (subject to the Monthly Category B Cap) if the Cardmember charges a minimum total spend of S\$600 to his/her Card per month.

The term “**Online spend**” means all retail transactions which are made via the internet and charged to the Card through websites that accept UnionPay Cards.

(iv) 10% cash rebate on spend at Buzz

10% cash rebate will be awarded on all spend at Buzz (subject to the Monthly Category B Cap) if the Cardmember charges a minimum total spend of S\$600 to his/her Card per month.

The term “**spend at Buzz**” means all retail transactions which are made at any SPH Buzz convenience store owned by SPH Buzz Pte Ltd in Singapore and charged to the Card with the transaction description containing “SPH Buzz Pte Ltd”.

(c) Unlimited bonus 1% cash rebate on all retail spend above S\$2000

Cardmembers whose minimum total spends for retail transactions on their Card in a month exceed S\$2000 (“**Minimum Spend Criteria**”) will be awarded a bonus 1% cash rebate on all spend above S\$2000 (“**Bonus Cash Rebate**”). For the avoidance of doubt, this Bonus Cash Rebate will only be awarded to spend of over (but not including) S\$2000, and is not subject to any cap.

Cardmembers whose card transactions do not meet the Minimum Spend Criteria to qualify for Bonus Cash Rebates under this Clause 1(c) will continue to receive cash rebates for the respective categories under Clauses 1(a) and (b) above, provided that they fulfil the minimum qualifying spend requirement of S\$600 per month.

2. No currency exchange fees for retail transactions posted in RMB

No currency exchange fees will be imposed for any retail transaction posted in RMB and charged to the Card.

3. BOC Bonus Points

(a) A Cardmember will be awarded BOC Bonus Points for all Eligible Transactions made by the Cardmember and/or his/her Supplementary Cardmember with the Card at the following rates:

- 2 BOC Bonus Points will be awarded for every S\$1 Overseas Spend; and
- 1 BOC Bonus Point will be awarded for every S\$1 Local Spend.

For the purpose of this Clause 2:

- “**Overseas Spend**” refers to all Card transactions (excluding transactions posted in RMB) charged overseas, including card transactions made overseas but effected/charged in Singapore dollars, and online transactions effected in Singapore dollars or foreign currencies at merchants with payment gateway outside of Singapore.
- “**Local Spend**” refers to all Card transactions charged in Singapore, and online transactions effected in Singapore dollars or foreign currencies at merchants with payment gateway in Singapore.

(b) In the addition to the above, the following transactions shall be deemed Excluded Transactions from the award of BOC Bonus Points under these Terms and Conditions:

- payments to government institutions and/or payments for government related services;
- payment of funds for money transfers and remittance services;
- utility bill payments;
- donations to charity;
- payments of funds to prepaid accounts and/or merchants who are categorised as “payment service providers”; and
- payments made via AXS or SAM.

Some examples of the merchants referred to above include the following:

Category	Examples
Government Institutions / Services	ACRA, CPF, HDB SEASON PARKING, ICA, LTA, MOM, Town Council, URA, IRAS
Money Transfer and Remittance Services	Swiss Money Transfer, TransferWise, WorldRemit
Utility Bill Payments / Other Payments	SP Services , AXS, SAM payments
Prepaid accounts and payment service providers	EZLINK, TransitLink, NETS FlashPay, SingTel Dash, Youtrip, GrabPay, MatchMove Pay, HelloPay

The above table of merchants is provided as an example and is not exhaustive. BOC reserves the right to add, remove and/or reclassify merchants in the above table from time to time at its sole discretion.

- (c) Purchases made with the Card which have yet to be posted to the Card Account shall not be included in the computation of BOC Bonus Points to be awarded.
- (d) Any BOC Bonus Points awarded to a Cardmember will be stated in the Card Account statement of the Principal Cardmember. For the avoidance of doubt, Supplementary Cardmembers are not entitled to separate BOC Bonus Points.
- (e) BOC Bonus Points are accumulated on an annual basis and valid for period of 12 months commencing from their date of issue, or any other duration as may be specified by BOC. BOC Bonus Points accumulated but not utilised during such period will be automatically forfeited, cancelled and shall become null and void upon expiry (as illustrated in the table below), or upon the termination of the Card or Card Account, whichever is earlier.

BOC Rewards Period Illustration Table:

BOC Bonus Points Earned in the Period of	BOC Bonus Points Expiry Date
1 Jul 2018 to 30 Jun 2019	30 Jun 2020

1 Jul 2019 to 30 Jun 2020	30 Jun 2021
1 Jul 2020 to 30 Jun 2021	30 Jun 2022

- (f) BOC Bonus Points shall be awarded to the Cardmember based on the total aggregate amount charged to the Card Account each billing cycle, rounded down to the nearest whole number. Transactions posted after the current billing cycle will be awarded BOC Bonus Points in the statement cycle such transactions are posted in. BOC shall not be liable for costs, losses and/or liabilities incurred by the Cardmember or any other person as a result of or in connection with any failure or delay in the transmission to BOC of evidence of retail transactions by merchants or any other third parties or the posting of by BOC any transaction to a Card Account.
- (g) BOC Bonus Points may be used by a Cardmember to redeem BOC Rewards Vouchers or certain BOC Rewards.
- (h) For more information, please refer to the Terms and Conditions of the BOC Rewards Programme.

For the purpose of these Terms and Conditions:

“BOC Bonus Points” means the loyalty points awarded under this Programme. Annual fees, interests, late payment charges, goods and services taxes, cash advances, fund transfer and other fees and charges shall not be taken into account in the award and computation of BOC Bonus Points.

“BOC Rewards” means any goods and/or services, as may be determined by BOC in its absolute discretion, which may be redeemed by the use of BOC Bonus Points and/or cash under this Programme.

“BOC Rewards Period” means a period of 12 months commencing from the date of issue of the Card, as the case may be or any other duration specified by BOC.

“BOC Rewards Voucher” means the voucher issued by BOC to the Cardmember for the purpose of obtaining BOC Rewards.

“Card Account” means the account of the Cardmember maintained with BOC in respect of the Card.

“Eligible Transactions” means all Card transactions eligible for the award and computation of BOC Bonus Points, and includes retail purchases and online transactions charged to the Card Account, but excludes the Excluded Transactions.

“Excluded Transactions” means all Card transactions excluded from the award and computation of BOC Bonus Points, and includes card annual fees, interest and late payment charges, goods and services taxes, cash advances, fund transfers, other fees and charges pursuant to BOC’s Cardmember Agreement, instalment payments (in the form of Interest-free Instalment Plans (IPP), purchase instalments, statement instalments and tax payment plans), unposted, cancelled, disputed and refunded transactions, and transactions made on excluded spend categories as may otherwise be stipulated in these Terms and Conditions.

“Principal Cardmember” means the person to whom a Card other than a Supplementary Card is issued by BOC.

“Supplementary Cardmember” means the person to whom a supplementary Card is issued by BOC pursuant to the BOC Cardmember Agreement.

4. Other Terms and Conditions – Cash Rebates

(a) The total spend by a Cardmember and cash rebate awarded per Card Account in one calendar month are based on posted local and foreign retail transactions in that calendar month, and excludes interest charges, card annual fees, finance charges, late payment charges, goods and services taxes, cash advances, fund transfers, purchases made through Instalment Payment Plans (IPP), any form of purchase or statement instalments, tax payment plans, unposted, cancelled, disputed and refunded transactions, payments made to government or government-related institutions (including but not limited to ACRA, CPF, HDB, ICA, LTA, MOM, URA, IRAS and town councils), utility bill payments, AXS payments, SAM payments, loading of prepaid accounts, cards and merchants (including but not limited to EZ-Link, TransitLink, NETS FlashPay, Singtel Dash, Youtrip, GrabPay, MatchMove Pay and HelloPay), any form of donations, any form of money transfer and remittance payments (including but not limited to Swiss Money Transfer, TransferWise and WorldRemit), all fees charged by BOC or any other third parties (if any) and such other transactions as determined by BOC from time to time at its sole discretion.

(b) Combine spend from the Principal and Supplementary Card Accounts is allowed for the purposes of fulfilling the qualifying spend requirements stated above for award of the cash rebate under this Programme.

(c) Any cash rebate shall be computed based on the amount of each posted transaction, and rounded down to the nearest two decimal places.

(d) Transactions made must be posted transactions before the end of each calendar month. BOC shall not be responsible for any delay in the transmission to BOC of evidence of retail purchases by merchants or any other third parties. Further, BOC identifies transactions and their categories via universal MCC assigned by UnionPay International. The MCC is not decided by BOC but rather by the respective merchants and their acquiring banks. As such, BOC shall not be liable in any way whatsoever to award any rebate to any Cardmember or to compensate any Cardmember for any loss, liabilities, expenses or claims suffered or incurred by such Cardmember, if a relevant merchant classifies its MCC inaccurately and results in BOC not awarding any rebate to such Cardmember.

(e) Cash rebate awarded will be credited into the Card Account of the Cardmember in the next month. The cash rebate awarded will be reflected on the Cardmember's monthly statement.

(f) In the event of a reversal, refund or cancellation of any posted transactions, the amount of such reversed, refunded or cancelled posted transactions shall be deducted from the relevant monthly billed amount for computation and award of cash rebate. BOC reserves the right to debit the Card Account for any relevant cash rebate credited and/or to charge a Cardmember in relation to such reversal, refund or cancellation of posted transactions.

(g) All cash rebate may only be used to settle card transactions incurred on the principal Card or the supplementary Card (if any). Cash rebate may not be: (i) converted to or exchanged for cash; (ii) transferred or paid to any person in any manner whatsoever; (iii) used to settle or pay any other liability of any person whatsoever; or (iv) applied towards settlement of any Cardmember's liabilities.

(h) All unused cash rebate will be forfeited on the earlier of: (i) the expiry of such cash rebate at the end of two (2) calendar years from the month on which the cash rebate was first credited into the Card Account; or (ii) BOC's receipt of a Cardmember's request to terminate his/her Card; or (iii) the termination of the principal Card by BOC for any reason whatsoever.

(i) The Card Account must be in good standing at the time of crediting of any cash rebate. In the event the Card Account is delinquent, terminated or suspended for any reason whatsoever before the relevant cash rebate is credited into the said Card Account, BOC reserves the right to forfeit such cash rebate at its sole discretion.

(j) BOC's records of all matters relating to this Programme are conclusive and binding on all Cardmembers. BOC is entitled, for any reason and at any time, without liability, to suspend the computation or awarding of any cash rebate, rectify any errors in the computation, or otherwise adjust such computation. Any abuse or fraud in respect of the issuance of any cash rebate may result in the cancellation of the relevant cash rebate already credited into the Card Account.

(k) BOC may vary the percentage of any cash rebate or revise the minimum spend required at any time without giving any reason.

5. Other Terms and Conditions - General

(a) BOC reserves the right to amend, supplement or vary any of these Terms and Conditions by giving notice through such means of communication as BOC may deem appropriate, including exhibiting such notice or making available a set of the amended Terms and Conditions at its branches or on its website or via publication through any media. The amendments shall take effect on the date specified in the relevant notice. The obligation to give prior notice does not apply if amendments are required in an emergency or where it is not practicable to give such notice. Further, BOC may make amendments for administrative or clarification purposes without giving any notice. If a Cardmember does not wish to accept any of the amended Terms and Conditions, he/she should not participate in this Programme or immediately withdraw from this Programme.

(b) BOC may, at its sole and absolute discretion and without prior notice, suspend or discontinue this Programme at any time.

(c) In the case of any dispute, BOC's decision on all matters relating to or in connection with this Programme shall be final and binding and no correspondence will be entertained.

(d) By participating in this Programme, a Cardmember irrevocably consents and authorises BOC and its agents and vendors (including but not limited to the parties involved in organising, promoting and conducting this Programme) to collect, use and disclose his/her personal data to any person (including any third parties) for the purpose of this Programme, and confirm that he/she has read and agrees to be bound by the terms of BOC's Personal Data Protection Policy, as may be amended, supplemented and/or substituted by BOC from time to time, a copy of which can be found on www.bankofchina.com/sq/aboutus.

(e) BOC shall not be liable if it is unable to perform its obligations under these Terms and Conditions, due directly or indirectly to the failure of any machine or communication system, industrial dispute, war, Acts of God, or anything outside the control of BOC or its servants or agents.

(f) BOC shall not be liable for any errors, delays, omissions in the performance of its obligations under these Terms and Conditions.

(g) BOC shall have the absolute discretion to use any agents, contractors, vendors or third parties to administer and/or implement this Programme and BOC shall not be liable to any person for any act of omission or neglect on the part of such agents, contractors, vendors or third parties.

(h) In the event of any inconsistency between these Terms and Conditions and any brochure, marketing or promotional material relating to this Programme, these Terms and Conditions shall prevail.

(i) If there are any discrepancies or inconsistencies in meaning between the English version and the Chinese translation of these Terms and Conditions, the English version shall prevail.

(j) A person who is not a party to these Terms and Conditions has no right under the Contracts (Rights of Third Parties) Act Cap 53B to enforce any of these Terms and Conditions.

(k) These Terms and Conditions shall be governed by the laws of Singapore and Cardmembers participating in this Programme irrevocably submit to the non-exclusive jurisdiction of the Singapore courts.

(l) All information is correct at the time of publishing or posting online. However, BOC makes no representation or warranty whether express or implied, and accepts no responsibility or liability for its completeness or accuracy.